

PA FBLA--Bruce Boncal

From: PA FBLA--Bruce E. Boncal <no-reply@wufoo.com>
Sent: Friday, July 03, 2015 2:08 AM
To: PA FBLA--Bruce Boncal
Subject: FBLA NLC Event Evaluation Form [#27]

FBLA Competitor's
Name * Travis Liu

FBLA Competitor's
Email
An email address is
required.

FBLA Competitor's
2014-2015 Grade
Level * Grade 11

Identify the FBLA
Event You
Participated in at the
NLC * Business Calculations

What place/ranking
did you earn at the
NLC? * 5th

FBLA Competitor's
School * Unionville High School

Your FBLA Adviser's
Name * Jean Stevens

FBLA Adviser's Email
* jstevens@ucfsd.net

FBLA Competitor's
Primary Contact
Name * Travis Liu

FBLA



Competitor's/Primary

Contact's Mailing

Address *

Test Evaluation

It is recommended that you write your evaluation in a word processing document and then copy and paste it into this area. That will be easiest. There is no limitation on the amount of content that can be entered. *

I found the test to be more challenging and longer than both the state and regional tests. The test is hard to complete in the 60 minutes because you are only allowed to use the calculator on the online testing program. Additionally, there were many questions that required the interpretation/understanding of tables and different banking statements. I would recommend buying the Business Math Demystified book as a way to study.

Should Know the Following Topics:

1. Depreciation (straight-line, declining method, MACRS – know the specific percentages)
2. Merchandise Turnover Rate (using FIFO, LIFO, average value)
3. Tax Forms (1040 EZ, W4, W2)
4. Markup/Markdown/Trade Discounts
5. FICA (know specific percentages)
6. Insurance Premiums
7. Different Types of Interest
8. Bank Reconciliation
9. Financial Ratios (Return on Assets/Liabilities/Equity, Current Ratio)
10. Insurance Premiums

I would also recommend not spending too much time on the earlier problems because there were "easier" ones at the end.

Good Luck!!

PA FBLA--Bruce Boncal

From: PA FBLA--Bruce E. Boncal <no-reply@wufoo.com>
Sent: Saturday, July 11, 2015 11:38 AM
To: PA FBLA--Bruce Boncal
Subject: FBLA NLC Event Evaluation Form [#141]

FBLA Competitor's
Name * Allen Lin

FBLA Competitor's
Email
An email address is
required.

FBLA Competitor's
2014-2015 Grade
Level * Grade 11

Identify the FBLA
Event You
Participated in at the
NLC * Business Calculations

What place/ranking
did you earn at the
NLC? * NA

FBLA Competitor's
School * Wilson High School

Your FBLA Adviser's
Name * Stefanie Wagner

FBLA Adviser's Email
* wagste@wilsonsd.org

FBLA Competitor's
Primary Contact
Name * Wendy Lin

FBLA



Competitor's/Primary

Contact's Mailing

Address *

Test Evaluation

It is recommended that you write your evaluation in a word processing document and then copy and paste it into this area. That will be easiest. There is no limitation on the amount of content that can be entered. *

Similar to the SLC Test

mortgages, markup/down, interest (ordinary and exact), discounts, loans, taxes, depreciation (one or two on MACRS)

The time is the biggest issue during the test. If you do not know the answer or forgot how to do the question, just guess and move on. Most likely, you will not have time to go back and check through all the questions.

The book, Business Math Demystified, was great study source for this competition. It included majority of the topics along with how to calculate them. It covers most but I recommend looking into some of the topics that you don't understand too well.

PA FBLA--Bruce Boncal

From: PA FBLA--Bruce E. Boncal <no-reply@wufoo.com>
Sent: Tuesday, September 08, 2015 2:31 PM
To: PA FBLA--Bruce Boncal
Subject: FBLA NLC Event Evaluation Form [#233]

FBLA Competitor's Name * Zebulun Swartley

FBLA Competitor's Email
An email address is required.

FBLA Competitor's 2014-2015 Grade Level * Grade 10

Identify the FBLA Event You Participated in at the NLC * Business Calculations

What place/ranking did you earn at the NLC? NA

*

FBLA Competitor's School * Montrose Area School District

Your FBLA Adviser's Name * Duane Benedict

FBLA Adviser's Email * dbenedict@masd.info

FBLA Competitor's Primary Contact Name * Jill Swartley

FBLA Competitor's/Primary Contact's Mailing Address *

Test Evaluation
Don't waste time on questions you don't know. More charts/excerpts than states. Topics included depreciation; 1 MACRS, mortgages, standard mean/mode, life insurance premiums.

It is recommended that you write your evaluation in a word processing document and then copy and paste it into this area. That will be easiest. There is no limitation on the amount of content that can be entered. *

PA FBLA--Bruce Boncal

From: PA FBLA--Bruce E. Boncal <no-reply@wufoo.com>
Sent: Tuesday, July 21, 2015 7:22 PM
To: PA FBLA--Bruce Boncal
Subject: FBLA NLC Event Evaluation Form [#203]

FBLA Competitor's Name * Ben Thoma

FBLA Competitor's Email
An email address is required.

FBLA Competitor's 2014-2015 Grade Level * Grade 11

Identify the FBLA Event You Participated in at the NLC * Business Calculations

What place/ranking did you earn at the NLC? * NA

FBLA Competitor's School * Knoch High School

Your FBLA Adviser's Name * Anne Wargo

FBLA Adviser's Email * wargoa@southbutler.net

FBLA Competitor's Primary Contact Name * Laura Thoma

FBLA



Competitor's/Primary

Contact's Mailing

Address *

Test Evaluation

It is recommended that you write your evaluation in a word processing document and then copy and paste it into this area. That will be easiest. There is no limitation on the amount of content that can be entered. *

The test is the same format as the SLC test. 100 questions, 60 minutes. I recommend getting to your respective room for testing about 25 minutes early at the NLC. There's double the amount of people than at states and FBLA takes extensive security measures before the test begins.

Although the math is significantly harder than at states, the majority of the concepts are the same.

-Life insurance calculations, both 15-year term and whole-life (remember to add the flat premium at the top, if at the top of the table given to you.)

-markups and markdowns: There were about 5 questions on this, significantly less than on the state test.

-Social Security, Medicare, and SUTA taxes: all percents were given to us, but were not always given in prior years.

Know them in case, it'll take a minute to memorize.

-1 MACRS program- not even Einstein knows how to do it. Good luck.

-Depreciation- oddly, there was no double declining balance on the test, it was just straight line and two sum-of-the-years. Know D.D.B. in case.

-Inventory turnover ratios using FIFO or LIFO- This will make or break your chance at placing. I had to skip these and come back to them because they were so time consuming. Odds are you'll know how to do almost everything on the test, but some of the questions are so long that it's very difficult to get through all 100. There were 5-7 inventory problems. Know how to do them and do them fast.

-Taxes, tax credits, tax refunds, tax returns, etc.

-Notes payable with interest

-There were a few compound interest questions, but not as many that involved simple interest.

-Assets, liabilities, owner's equity; be able to calculate current ratio, return on assets, return on inventory, etc.

-2 or 3 bank reconciliations

As a side note, the calculator is built into the computer at nationals, so you will not have any handheld calculator to use during the test. It also doesn't have an exponent key on it. It's a pain in the butt so try to get used to it at home.

Congratulations on making it to nationals and I wish all of you the best of luck! It is a very demanding test but if you know the concepts and are quick and efficient with the math then you'll do very well. If you have any questions about the test feel free to contact me.

PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2014 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event BUSINESS Calculations
Competitor Name Sennett Yang
School Upper Dublin Highschool
School Address 800 Loch Ash Ave Ft. Washington
Home Address [REDACTED] PA [REDACTED]
E-mail Address [REDACTED]
Cell Phone # [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary. This will be shared with next year's NLC qualifier. **Each team member** must submit a separate evaluation form with his/her own reflections.)

Commissions

Investments, percents, definitely markups/downs
Stocks, bonds, etc

Similar things to states

I would recommend getting a book... I got
Business Math Demystified and it covered basically
everything.

On the FBLA website, there's a list of things you
need to know

It's not just math... you need to know actual
business terms!! Have Fun

This form must be completed by competitors in order to receive their reimbursement from the state office. By August 1, submit this form, the Reimbursement for Travel, and the NLC Reimbursement Card certifying your attendance at all required meetings to:
Mr. Bruce E. Boncal, PA FBLA Executive Director, P.O. Box 5085, Jersey Shore, PA 17740.

PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

**2012 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION**

Event Business Calculations
Name Logan Noon
School Chestnut Ridge
School Address 2588 Quaker Valley Road
 New Paris, PA 15554

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary. This will be shared with next year's NLC qualifier. Each team member must submit a separate evaluation form with his/her own reflections.)

First 8 questions or so are on depreciation. There's one question on MACRS depreciation. Time is the biggest issue, but it isn't too bad. The wording can be tricky at times, so read carefully.

Bank statements
Loans
Maturity Dates
Simple Interest
Compound Interest
Ordinary/Exact Interest
Unemployment tax (1 question)
Overtime/payroll
Mark ups/Mark downs
Trade discounts
Series discounts

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2009 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations
Name Ralph Beishline
School Southern Columbia Area High School
School Address 812 Southern Drive
Catawissa, PA 17820
Home Address [REDACTED]
[REDACTED]
E-mail Address [REDACTED]

3rd @
states
9th @
nationals

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary.)

I personally felt the test was slightly more difficult than the state level. Online test practice may

greatly benefit you for the exam.
Topics included:

- Employee wages & withholdings
- Cash discounts/Payments after discounts
- % markup
- Current ratio
- debt to equity ratio
- return on investments
- stock trades & result profit or loss
- balancing checkbooks
- APR percents and payments
- Average Daily Balance Calculations
- Insurance, including a 4 question series on medical coverage and "stop-loss" protection

Good
Luck,
PA FBLA!

Work quickly & efficiently and manage your hour, it can certainly fly by!
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I hadn't seen

PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2009 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations

Name Bhanit Vora

School North Penn High School

School Address 1340 Valley Forge Road, Lansdale PA
19446

Home Address ~~205 Maple Ave Apt 117, Philadelphia PA 19104~~

E-mail Address ~~bhanitvora@thejohnson.com~~

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary.)

- Not difficult but LONG!
- Hard to complete in time given if not done very quickly
- concepts - Insurance - Health & Life
 - Deductibles
 - Beneficiary
 - Covered family
 - Be careful with years
- Mark Ups - Mark Down
- Depreciation - Straight Line
Double Declining
- Interest - Loans, CD's
- Work quickly, be familiar with 4-function calculators. - online calculators may not work, be ready to use mental ones.

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2007 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations

Name Royce Cohen

School Bensalem HS

School Address 4319 Hammersville Ave.

Bensalem, PA 19020

Home Address [REDACTED]

[REDACTED]

E-mail Address [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary.)

Test was harder than state test and the computer system did not make it any easier.

More problems involved tables and charts of information. "Give-me" questions were not common.

Test topics include but are not limited to:

- interest - simple + compound
- loans
- insurance premiums
- Social Security
- depreciation - straight-line
- account reconciliation
- invoices
- taxes
- salary - overtime
- discount
- markup rate
- rate of change
- stocks

Advice

skip questions which require the most calculations because #20-#100 were simpler. Don't waste time - you need the full hour.

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2008 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations
Name Stephen McDonald
School Sullivan County High School
School Address ~~10th Ave~~ Laporte, PA 18626
749 South St
Home Address ~~102nd St~~
~~Shippensburg, PA 17256~~
E-mail Address ~~stephen831@shippensburg.edu~~

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary.)

The questions on the test were not that difficult, however time is limited so you must work quickly. Markup and interest are the biggest parts of the test. Ratios and salary are on there as well. Taxes aren't really on the test much.

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2007 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event ~~Math~~ Business Calculations
Name Blake Tran
School Spring-Ford High School
School Address 400 South Lewis Road
Royersford, PA 19468
Home Address [REDACTED]
[REDACTED]
E-mail Address [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary.)

It was hard. Make sure you can punch in numbers quickly into a calculator quickly. There were stock questions, interest % , bank statements, charge accounts, etc. Make sure you skip questions you don't know how to do and come back to them later if possible, because I had to guess on like the last 10 questions. Leave 2-5 minutes for guessing at the end (unless you are smarter than me).

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

**2007 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION**

Event: **Business Calculations**

Name: **Gordon Watkins**

School: **Charleroi Area High School**

School Address: **100 Fecsen Drive
Charleroi, PA 15022**

Home Address: **[REDACTED]
[REDACTED]**

E-mail Address: **[REDACTED]**

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary.)

The national test was slightly more difficult than the state test. The first part of the test focused mainly on tax deductibles and calculating the amount owed based on that information. Throughout the test, questions about calculating interest on the first payment were repeated. The test started off hard but became less difficult as I progressed through the test. Toward the end, it became more focused on simple fractions, decimals, and percentages. Only straight-line depreciations were on the test, nothing more complicated. Watch out, they do try to trick you with the numbers (like answers 294.39 and 249.93). It was an online test, which made it a little more difficult because it took me a while to become accustomed to the laptop and navigating through the test. It might help to try the practice online test that is on the national FBLA website. Also, something that is different from states is that you can use your own calculator, which I was not aware of. They do provide you with a calculator, but it is not that great. To do well on this test, I would suggest taking your time through the first part and then you will probably breeze through the rest of the test.

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2008 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations

Name Mu-Chen Li

School Hershey High School

School Address Hamstead Rd.

Hershey, PA 17033

Home Address [REDACTED]

[REDACTED] PA 17036

E-mail Address [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary.)

tax / cash discounts

finance charges
installment plans

mortgages (from a chart)

reconciling a register

interest

cost / sale price...

markups

insurance

proceeds

ordinary / exact time

charge accounts

withdrawal, deposit, charges

stocks / bonds

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2006 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations

Name Caroline Ugo

School Great Valley High School

School Address 255 Phoenixville Pike

Home Address [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary.)

- Harder than I predicted
- Investment & Insurance had an enormous amount (and I didn't know them)
- Discounts
- Taxes
- Markup's
- Deposits
- Withdrawals
- Reconciling the bank statements
- Loans
- Interest

- KNOW the shortcuts so you can finish all the problems

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2009 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations

Name Doug Komandt

School Franklin Regional High School

School Address 3200 School Road

Murrysville, PA 15668

Home Address [REDACTED]

E-mail Address [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary.)

The national test was most definitely more difficult than the test at the state level. As you probably already know, you need the full hour to complete the 100 question test since each question involves calculations, often in depth ones. The fact that the test was administered on a computer at the national level made things more difficult. Since this was a new thing for me, it did slow me down a little. Also, many students from other states had experienced online FBLA tests since the state tests were administered to them on computers, giving them an advantage from the start. There were often 5 or 6 consecutive questions based on the exact same set of information. For example, a family's insurance plan was described and then different injuries to the family members were given, and the task for 6 subsequent questions was to calculate the various amount(s) the family and/or insurance company had to pay for each of the injuries based on the plan and (annual) deductible. Also, there were questions about the double declining balance depreciation method. Only straight-line depreciation was on the state test. Of course, there were questions about loans and simple interest rates spread out throughout the test. I found that there were less questions with obvious answers on this test, as in you couldn't do them in your head—you had to legitimately do work on your calculator for each and every question. Also, there were probably 6 or 7 question about balancing checkbooks and reconciling bank statements. Overall, I would say to do the questions in order. The difficulty level of the questions is pretty spread out (not all the easy/hard ones are together). If you don't know how to do it, guess an answer and move on—you WILL NOT have time to go back to it. Also, it may be helpful to practice using a basic 4 function calculator—I know that I have become accustomed to using scientific/graphing calculators in school, and going back to this basic calculator for the test made things more difficult since I haven't used one for a while. Let me know if you need additional info. (I got 6th place at nationals!!) Good luck!

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Mr. Bruce E. Boncal, PA FBLA Executive Director, P.O. Box 5085, Jersey Shore, PA 17740.

PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2010 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations

Name Brooke Koch

School Jersey Shore

School Address 701 Cemetery Street
Jersey Shore, PA 17740

Home Address ~~106 Pineback Drive~~

~~Jersey Shore, PA 17740~~

E-mail Address ~~bkoch1221@gmail.com~~

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary. This will be shared with next year's NLC qualifier. Each team member must submit a separate evaluation form with his/her own reflections.)

This test was very different from the tests at regional & state level, and online practice tests. Only a few reconciliation problems. Not as many easy calculations problems. Many problems about home & auto insurance -- I was not prepared for these. About 15-20 problems were vocabulary - mostly banking/business terms. Not too difficult, but very unexpected.

The test was online, and there were some problems with it. About 10-15 problems had no answers / did not have enough information given to solve the problem. DO NOT WASTE TIME ON THESE! SKIP & move on. Test was not overly long or difficult. - I finished w/ 10 mins left.

GOOD LUCK!

This form must be completed by competitors in order to receive their reimbursement from the state office. By August 15 submit this form, the Reimbursement for Travel, and the NLC Reimbursement Card certifying your attendance at all required meetings to:
Mr. Bruce E. Boncal, PA FBLA Executive Director, P.O. Box 5085, Jersey Shore, PA 17740.

PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2011 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business calculations

Name Crystal Qin

School Wissahickon High School

School Address 521 Houston Rd

Amidor, PA 19002

Home Address ~~201 Kimberlin~~

~~Blue Bell, PA 19002~~

E-mail Address ~~crystalqin@gmail.com~~

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary. This will be shared with next year's NLC qualifier. Each team member must submit a separate evaluation form with his/her own reflections.)

The concepts are relatively the same as compared to the state test. However, it takes longer and you will probably feel pressed for time since some of the problems require more calculations. (The calculator is hard to use, too). The last 30 questions are the easiest so make sure you get to them.

- Topics:
- depreciation: straight line method, double declining balance, MACRS method, sum of the years digits method
 - markup and percents
 - assets, liabilities, equity
 - chain discounts
 - average daily balance method
 - interest: simple and compound, ordinary and exact
 - inventory turnover
 - FIFO, LIFO
 - insurance
 - rule of 78s
 - employee wages
 - account reconciliation

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2011 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations
Name Terrance Liu
School Great Valley High School
School Address 225 N. Phoenixville Pike
Malvern, PA 19355
Home Address [REDACTED]
[REDACTED], PA 19341
E-mail Address [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary. This will be shared with next year's NLC qualifier. Each team member must submit a separate evaluation form with his/her own reflections.)

Test is very similar to state one. Mine was about the same difficulty. A lot of focus on Interest, depreciation, Insurance (though there are other types of questions). I found a Business Math: Demystified book, and it covered everything. You probably know this by now but the main goal is just to finish the test. In every level of this competition, I have always finished with little time left.

(Also, my test was just calculations, not T/F, or multi-choice on terms)

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2011 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business CALCULATIONS

Name Joseph Inzaglio

School Western Wayne HS

School Address 1970 A EASTON TURNPIKE
LAKE ARIEL, PA 18436

Home Address [REDACTED]

[REDACTED]

E-mail Address [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary. This will be shared with next year's NLC qualifier. Each team member must submit a separate evaluation form with his/her own reflections.)

I felt that this test started out quite difficult but got a little easier as I progressed through it. There were questions on markup, depreciation, buying vs. leasing, insurance, discounts, etc.

There was only one question on a bank statement. Good luck!

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PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2013 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations
Name Jacob Schnedblath
School Gettysburg Area HS
School Address 1130 Old Harrisburg Rd
Gettysburg, PA 17325
Home Address [REDACTED]
[REDACTED]
E-mail Address [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary. This will be shared with next year's NLC qualifier. **Each team member** must submit a separate evaluation form with his/her own reflections.)

This test was much different than state test/past national tests. I had plenty of time; the math was much easier. More vocab (20-30?). Didn't need to know FICA percentages. Finished with ~20 mins to check answers. More business-type concepts such as P/E ratio and other ratios for stocks, insurance vocabulary questions, and other random vocab. questions. I would have done better if I would have got an actual business calc book instead of studying past tests. Still had all of the bases though

- Checking reconciliation
- Taxes
- Discounts/markups
- Loans/mortgages
- Insurance calculations

Good luck!

This form must be completed by competitors in order to receive their reimbursement from the state office. By August 1, submit this form, the Reimbursement for Travel, and the NLC Reimbursement Card certifying your attendance at all required meetings to:
Mr. Bruce E. Boncal, PA FBLA Executive Director, P.O. Box 5085, Jersey Shore, PA 17740.

PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2010 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations
Name Matt Wismer
School Great Valley High School
School Address 235 N. Phoenixville Bk
Malvern, PA 19355
Home Address [REDACTED]
Malvern, PA 19355
E-mail Address [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary. This will be shared with next year's NLC qualifier. Each team member must submit a separate evaluation form with his/her own reflections.)

For me, the hardest part of the State test was the questions on health insurance. On the National test, there were very few health insurance questions, and they were not as in-depth.

The computer test this year had glitches, most of which were graphics that just didn't show up. Request a paper test.

A large amount of the questions (no more than 10%, but more than I expected) were on taxes, Social Security, Medicare, and a bunch of others (FICA?)

Other than that, most of the questions were on the basics: markups, interest, loans (mortgages).

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There were also a few random questions. (Example on back)

PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2012 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations
Name Alan Chen
School Garnet Valley High School
School Address 552 Smithbridge Road, Glen Mills, PA 19342
Home Address [REDACTED]
E-mail Address [REDACTED]

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary. This will be shared with next year's NLC qualifier. Each team member must submit a separate evaluation form with his/her own reflections.)

First things first! Calculators may mess up and technical difficulties may occur. Both happened to me. Here are some tips you may not have thought of related to general test taking!

1. Check your calculator before you take the test. Mine was broken, and that cost me some points.

2. Don't push your laptop back, or make sure your mouse surface is clear and flat. I actually missed the button on my test 7 times without looking, so that may have been as much as 4 points. The difference may have been the difference between cash price or not (I was 5th)

Get the book Terrance talked about. It helped me.

Be care of acronyms. I didn't realize FIFO was First in first out and LIFO was Last in first out. Skip ones that take a long time.

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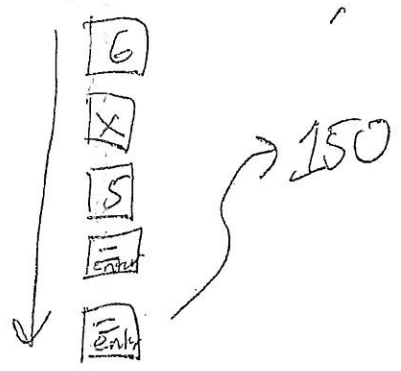
The only questions the book that Terrance mentioned, Business Math Demystified, were two tax questions at the end

GOOD LUCK AND WIN BIG FOR PIA

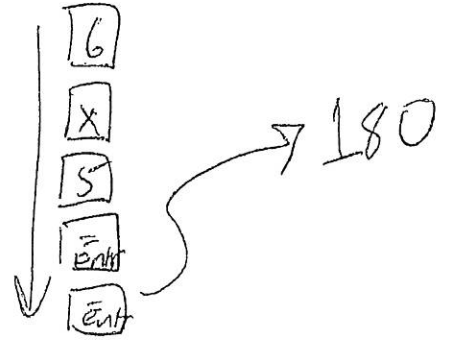
Also, as a final note, I advise practicing on a 4 function calculator with no parentheses. It gives a more accurate score.

I don't know if it will be the same calculator in the following years, but these used the first number when you multiply individually, which threw me off, e.g.

Normal Calculator



Competition Calculator



PENNSYLVANIA FUTURE BUSINESS LEADERS OF AMERICA

2010 NATIONAL LEADERSHIP CONFERENCE
EVENT WINNER'S EVALUATION

Event Business Calculations
Name Xiaolei Cong
School Downingtown H.S. East Campus
School Address 50 Devon Drive
Exton, PA 19341
Home Address [REDACTED]
[REDACTED]
E-mail Address [REDACTED]

2nd @
states

EVALUATION (Please give your reaction to the national test. State any specific information you may remember. Use the back side if necessary. This will be shared with next year's NLC qualifier. Each team member must submit a separate evaluation form with his/her own reflections.)

About the same difficulty "math-wise" as to the state testing, but just had a broader range of materials. (bus. law, bus. vocab)
≈ 5 questions ≈ 8 questions

- Topics:
- Simple Interest (≈ 10)
 - exact
 - ordinary
 - Compound interest (≈ 2)
 - calculator doesn't have exponent button!
 - Property & health insurance (≈ 8)
 - Simple % questions (≈ 5)
 - Cash discounts (≈ 5)
 - date counting question (1)
 - Employee payments (≈ 8)

- taxes (≈ 8)
 - FICA (know %!)
- debt to equity ratio (≈ 2)
- mark up & markdown (≈ 10)
 - most, if not all, based on original price
- bank statement & reconciliation (≈ 8)
- straight-line depreciation (≈ 2)

Work very quickly & don't panic if the computer program doesn't work... happened to most

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Good luck & feel free to e-mail me if you have any other questions!

whenever possible, it is helpful to take a look at dif. bank/insurance statements & understand what each number means.

My biggest lesson: For the questions that I couldn't have studied for, I should've just used common sense & quickly select an answer instead of wasting precious time on trying to decipher the question. Also, like I said earlier, I shouldn't have panicked when the computer wasn't working b/c I was not in the testing mood after that.