
Virtual Business Challenge – Finance – New 2017-18

The FBLA Virtual Business Challenge (VBC) encourages FBLA members to test their skills at managing a business or managing their own financial wealth individually or as a team. The VBC has two challenges during the year—fall and spring.

Participants in this event crosses the curriculum areas of Introduction to Business, Information Technology, Management and Personal Finance.

Business Education Curriculum Standard(s):

Accounting; Business Law; Career Development; Communication; Computation; Economics and Personal Finance; Entrepreneurship; Information Technology; Management; Marketing

2017-2018 Challenge Dates

Challenge 1: October 24-November 17, 2017

Challenge 2: February 5 – March 2, 2018

Region Eligibility

There is no region competition.

State Eligibility

There is no state competition; competition occurs at the national level.

One member of the team may repeat the following year.

State Procedure

1. Schools may participate in either challenge (management or finance) in either the fall or spring VBC or both.
2. Entries may be an individual or a team of two or three individuals. In the event of a team, only one member of the team may have repeated on the team.
3. A member cannot be on more than one team at a time.
4. Members may participate in other region and state competitive events in addition to participating in the VBC.
5. No additional members can be added once a team has registered.
6. During the challenge, FBLA members are required to:
 - a. register an individual or team up to three (3) individuals
 - b. run the simulation
 - c. submit scores
 - d. compete and be ranked against other participating FBLA teams

State Judging

There is no state judging.

State Awards

The top Pennsylvania team or individual from the spring and the fall Virtual Business Management Challenge will be invited to attend the State Leadership Conference and will be recognized at the SLC Awards Program.

National Conference Eligibility

1. According to national guidelines, the top eight (8) nationally ranked teams from each VBC--both fall and spring but no more than one (1) per state, per challenge,--are eligible to compete at the NLC. These sixteen (16) teams are determined by standings in the fall and spring VBC is administered via the Internet during the school year.
2. At the NLC, the qualifying teams for the preliminary round will participate in a round-robin event with each team participating in a minimum of two (2) 15 to 20 minute sessions. Teams will be using a multiplayer

component that allows them to compete within the same simulated economy. Bracket winners will be determined based on the highest cumulative profit.

3. For the final round, four (4) teams will compete in a 15 to 20 minute session using multiplayer. The national winner will be determined based on the highest cumulative profit
4. Participants use highly visual simulation software (like SimCity) to management a business. The FBLA VBC software is a free, limited function version of the leading business simulation for education, Virtual Business--Management 3.0, which is a software program that was created by Knowledge Matters, Inc.
5. This simulation is completely web based. No software downloads required.
6. Students may **not** participate in another event at the NLC.

In the event that the eligible winner cannot attend, it is the responsibility of the:

local chapter adviser

- to contact the PA FBLA Executive Director/State Chairman about the student who will not be attending.

PA FBLA Executive Director/State Chairman

- to contact the next eligible award winner about participating at the National Leadership Conference, if applicable.