LifeSmarts

The LifeSmarts Competition encourages FBLA members to learn about economics, personal finance, and consumer issues.

Business Education Curriculum Standard(s):

Business Law; Economics and Personal Finance; Information Technology; Marketing; Management

Note: FBLA LifeSmarts is sponsored by the LifeSmarts program of the National Consumers League, and the competition is modeled after the LifeSmarts consumer education competition available free of charge to schools across the country through www.lifesmarts.org. LifeSmarts focuses on personal finance, consumer rights and responsibilities, technology, the environment, and health and safety. Teams compete online and in live national competitions.

Overview

This event challenges students to integrate multiple areas of business knowledge and skills, using critical-thinking skills and teamwork during competition. Student teams will compete online during fall and spring competitions. Teams will:

- register online
- compete individually, with both team members completing a 60-question quiz across all LifeSmarts topic areas
- demonstrate leadership by completing a team personal finance assessment
- complete a team consumer assessment
- receive a cumulative score after completing all activities
- be ranked against other participating FBLA teams

2017-2018 Challenge Dates

Challenge 1: October 16-November 10, 2017 Challenge 2: January 29-February 23, 2018

Region Eligibility

There is no region competition.

State Eligibility

There is no state competition; competition occurs at the national level.

State Procedure

- 1. Register online.
- 2. Schools may participate in both the fall and spring online LifeSmarts Competition.
- 3. Entries may be an individual or a team of two.
- 4. A member cannot be on more than one team at a time.
- 5. Members may participate in other region and state competitive events in addition to participating in the LifeSmarts Competition.
- 6. No additional members can be added once a team has registered.

State Judging

There is no state judging.

State Awards

The top Pennsylvania team or individual from the fall and the spring LifeSmarts Competition will be invited to attend the State Leadership Conference and will be recognized at the SLC Awards Program.

National Conference Eligibility/Guidelines

According to national guidelines, the top twelve (12) nationally ranked teams from each FBLA LifeSmarts Competition—both fall and spring but no more than one (1) per state, per challenge—are eligible to compete at NLC. These twenty-four (24) teams are determined by the standings in the fall and spring FBLA LifeSmarts Competition, which is administered via the Internet during the school year.

At the NLC, teams will compete four times:

- two (2) buzzer matches
- one (1) team activity
- one (1) individual assessment per team member

Scores are cumulative. The top six (6) teams advance to the semifinals, and the two (2) semifinal winners compete in the championship.

In the event that the eligible winner cannot attend, it is the responsibility of the:

- local chapter adviser
- to contact the PA FBLA Executive Director/State Chairman about the student who will not be attending.

PA FBLA Executive Director/State Chairman

• to contact the next eligible award winner about participating at the National Leadership Conference, if applicable.